



Haus Mori Bilong Yumi

women
in Business

MSME
Loans

WOMEN IN BUSINESS LOANS



4%

LOWEST
INTEREST RATE
IN PNG!

Get started with a **MSME Women
in Business** Loan Package >>

Light and Flexible Repayment Terms

WIB START-UP LOAN

Min-Max:	K5,000 - K100,000
Interest Rate:	4.0%
Loan Service Fee:	1.0%
Equity:	20% - must be evidenced
Security:	Moveable assets secured (PPSR) Property where available Terms and conditions apply
Term:	Up to 3 years. NDB will consider the term in line with the age of the asset being financed.
Qualification:	ONLY women owned & managed businesses

WIB GROWER LOAN

Min-Max:	K100,000 To K500,000
Interest Rate:	4.0%
Loan Service Fee:	1.0%
Equity:	20% must be evidenced
Security:	Moveable assets secured (PPSR) Property where available Terms and conditions apply
Term:	2 years to 10 years. NDB will consider the term in line with the age of the asset being financed
Qualification:	ONLY women owned & managed businesses
Age Range:	18-60 years

HOW TO APPLY

- Visit your nearest NDB Branch
- Consult with NDB Lending Officers

FEES & CHARGES

- Non-refundable application fee of 1% of total loan amount
- See above

TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Cash flow projections must be held and realistic
- Credit record must be clear with no defaults
- Application fee: 1.0%.
- Debt servicing: Must be above 2:1
- Repayments: Monthly
- Must open a PMBL account at nearest location where possible
- Must have IPA Business/ Company Registration Certificate
- Must have IRC TIN number

TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Annual returns both IPA and IRC show profitability
- Repeat loans with returns submitted
- Cash flows based on existing business
- Credit record must be clear with no defaults
- Application fee: 1.0%.
- Debt servicing: 2:1 based on future projections
- Above 1.5:1 on past history
- Repayments: Monthly
- Must have IPA Business Registration Certificate
- Must have IRC TIN number

Additional loan terms and conditions may apply.

NDB reserves all rights.

CONTACT OFFICES

Head Office	Ph: 7090 8200
E: ndbank@devbank.com.pg	
Alotau	Ph: 7999 8159
E: alotau@devbank.com.pg	
Banz	Ph: 7411 0037
E: banz@devbank.com.pg	
Bialla	Ph: 7999 8609
E: bialla@devbank.com.pg	
Buka	Ph: 7999 8490
E: buka@devbank.com.pg	
Goroka	Ph: 7999 9021
E: goroka@devbank.com.pg	
Kavieng	Ph: 7999 8492
E: kavieng@devbank.com.pg	
Kimbe	Ph: 7999 8604
E: kimbe@devbank.com.pg	
Kiunga	Ph: 7090 8223
E: kiunga@devbank.com.pg	
Kokopo	Ph: 7999 8484
E: kokopo@devbank.com.pg	
Kundiawa	Ph: 7999 9027
E: kundiawa@devbank.com.pg	
Lae	Ph: 7999 8666
E: lae@devbank.com.pg	
Madang	Ph: 7999 9005
E: madang@devbank.com.pg	
Maprik	Ph: 7411 3010
E: maprik@devbank.com.pg	
Mendi	Ph: 7999 8365
E: mendi@devbank.com.pg	
Mt Hagen	Ph: 7411 0030
E: hagen@devbank.com.pg	
Popondetta	Ph: 7999 8159
E: popondetta@devbank.com.pg	
Tari	Ph: 7411 0036
E: tari@devbank.com.pg	
Vanimo	Ph: 7411 0008
E: vanimo@devbank.com.pg	
Wabag	Ph: 7411 0035
E: wabag@devbank.com.pg	
Waigani	Ph: 7999 8060
E: waigani@devbank.com.pg	
Wewak	Ph: 7411 0000
E: wewak@devbank.com.pg	

